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REPUBLIC OF TÜRKİYE  
MINISTRY OF TRADE

# FOCUS BUSINESS TÜRKİYE

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## NEWS

### Türkiye Among the States with Highest Employment Increase in the OECD



Türkiye was one of the top four states with the highest employment increase in the Organization for Economic Cooperation and Development (OECD) area in the last quarter of 2021 (Q4), according to a statement from the institution.

The employment rate among people aged 15-64 surged by over 1.0% from 47.9 to 51.8% in Türkiye in Q4 2021, as compared to the same quarter of

the previous year. The rate was also up from 50.5% quarterly. Chile, Iceland, and Israel were the three other OECD states with the highest employment increase.

The employment rate in the OECD area, meanwhile, rose from 68.2% to 68.7% in Q4 2021, as compared to Q3 2021. The figure was 0.2 percentage points below the rate recorded in Q4 2019. The labor force participation rate reached 72.8% in the OECD area, close to the pre-pandemic level in Q4 2019.

For the source of information, please click [here](#).

### Türkiye Keeps Shining in Startup Investments for 2022

"Turkish Startups Ecosystem 2022 Q1" report by Startups.watch found that USD 1,273 million, an all-time quarterly record, were invested into Turkish startups in 49 deals in the first quarter.

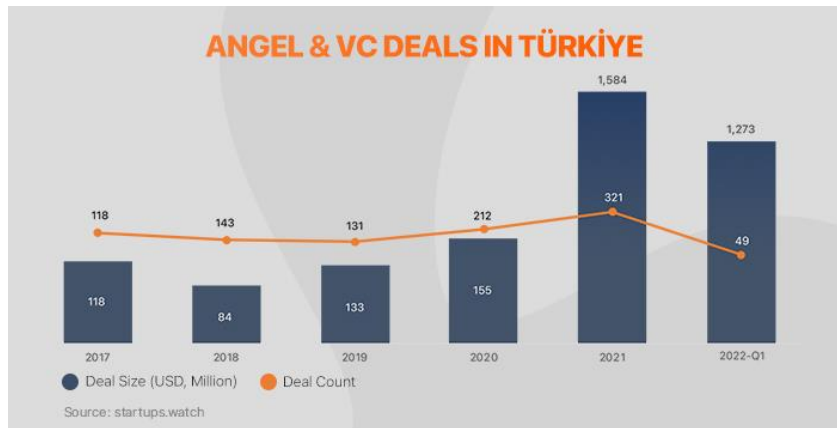
Excluding the investment into decacorn Getir, the total investment value still soars to USD 505 million, earning Turkey its best quarter yet of all time. With this achievement under its belt, Türkiye joined the same league as England, France and Germany for the first time on a quarterly basis.

The verticals that attracted the most attention in terms of the number of investments were SaaS, Fintech, Gaming, Artificial Intelligence and Marketplace. Gaming startups also broke a record with USD 326 million in 7 deals.

With decacorn Getir, the unicorn Dream Games and

the new unicorn Insider accounting for 90 percent of the total alone with USD 1,144 million, the acquisition of 80 percent of Alictus for USD 100 million was the largest acquisition in Q1 2022. Nearly 1 in every 3 investments had a foreign investor with women entrepreneurs making up 35 percent of the investments.

For the source of information, please click [here](#).



## World Continues to Grapple with High Inflation

The Russia-Ukraine war has wreaked havoc on commodity and energy prices and countries around the world are struggling with high inflation, which is hitting record levels.

After a tough two years due to the coronavirus pandemic, the world economy was expected to recover quickly, but the war caused new problems for global markets. The war, which began on Feb. 24, has triggered significant increases in prices of commodities such as wheat, corn and sunflower seed oil.



In April, data from the UN's Food and Agriculture Organization showed that food prices rose by 29.8% on a yearly basis, while the increase was 46.4% for vegetable oils, 34.3% for cereals, 23.5% for dairy, 21.8% for sugar and 16.9% for meat. Wheat prices per ton, which were around \$350 before the war, hit \$500 following the beginning of Russia's military operation and are around the \$400-\$450 level currently.

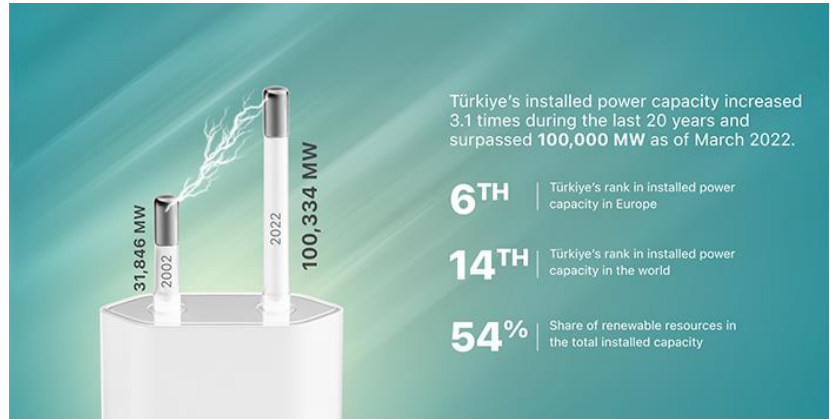
The barrel price of Brent crude oil was around \$93 in January, while it exceeded the \$100 level after the war began in February and reached a record level of \$110 in March. Its price was around \$64.50 in February 2021 and \$69.50 in May 2021, while it is around the \$106 level currently.

For detailed information, please click [here](#).

## SECTORS

### Türkiye's Installed Power Capacity Tops 100 GW Threshold

Türkiye's installed capacity in electricity has surpassed 100,000 megawatts (MW) reaching 100,334 MW as of the end of March 2022, announced the Ministry of Energy and Natural Resources. Thus, Türkiye has become 14th in the world and 6th in Europe that crossed this level in installed power capacity.



Heralding the achievement, President Recep Tayyip Erdoğan said, "With the diligent efforts of the public and private sectors, we have increased our installed power capacity more than three times in the last 20 years and investments totaling USD 95 billion were made in this field in due period.

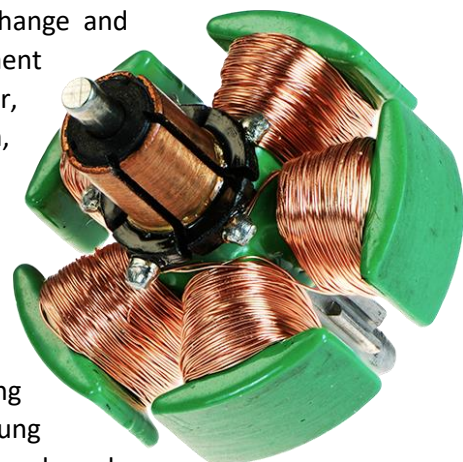
While renewable resources constitute 54 percent of the total installed capacity in Türkiye as of the same date, it made up 86 percent of the electricity generation investments made in the last 4 years.

For the source of information, please click [here](#).

## Turkish Electromechanics

The electromechanical industry sector, by volume of work, export potential, and trained labor force, holds an important place in the Turkish industry sector today.

While the sector is constantly developing, it is also undergoing rapid change and transformation and has become a sector that contributes to the development of all other sectors and enables productivity growth. The Turkish cable sector, which is growing in parallel with the developments in the construction, energy, and communication sectors, has reached the level where it can compete in the global cable sector. It exports to all countries with its production technologies, trained labor force, R&D studies, and increasing awareness of quality. About 40% of the sector's production is exported.



Turkish electrical and electronics producers are leading actors of the global market and Türkiye is the largest supplier of the European Union. Advancing high-tech and digitalized production measures in accordance with a very young and dynamic workforce, it has the competitive advantage of ultimate quality and good price-performance, high adaptability, and organizational skills.

For detailed information, please click [here](#).

## EVENTS

### Türkiye's National Participations at Exhibitions

Turkish companies from various sectors will participate in the exhibitions listed below:

EXHIBITION	DATE	SECTOR	PLACE
APAS	May 16-19, 2022	Food	Sao Paulo, Brazil
Denim Premiere Vision	May 17-18, 2022	Textile, Ready Wear	Berlin, Germany
POWER UZBEKISTAN	May 18-20, 2022	Energy	Tashkent, Uzbekistan
MILIPOL ASIA PACIFIC	May 18-20, 2022	Defense Industry	Singapour, Singapour
13 <sup>th</sup> KAZAN SUMMIT & 5 <sup>th</sup> RUSSIA HELAL EXPO	May 19-21, 2022	Helal Products	Kazan, Russian Fed.
CAUCASUS BUILD	May 20-22, 2022	Building and Interior Materials	Tbilisi, Georgia
National Restaurant Association (NRA) Show	May 21-24, 2022	Food Industry	Chicago, USA
HVAC-R EGYPT EXPO	May 23-25, 2022	Climatization	Cairo, Egypt
CARTHAGE	May 23-29, 2022	Building	Tunis, Tunisia
INDEX	May 24-26, 2022	Interior Design, Decoration, Furniture	Dubai, UAE
Sweets & Snacks EXPO	May 24-26, 2022	Food Industry	Chicago, USA
Hotel & Leisure Show	May 24-26, 2022	Hotel and Restaurant Equipment	Dubai, UAE
CTT EXPO	May 24-27, 2022	Building Machinery	Moscow, Russian Fed.
HISPACK	May 24-27, 2022	Packaging	Barcelona, Spain
Thaifex Anuga Asia	May 24-27, 2022	Food Industry	Bangkok, Thailand
HVAC&R EXPO IRAQ	May 24-26, 2022	Climatization	Irbil, Iraq
AUTOPROMOTEC	May 25-28, 2022	Automotive	Bologne, Italy
LIBYA BUILD	May 30-Jun 02, 2022	Construction	Tripoli, Libya
DJAZAGRO	May 30-Jun 02, 2022	Food Industry, Packaging	Alger, Algeria

HANNOVER MESSE AUTOMOTION, MOTION & DRIVES	May 30-Jun 02, 2022	Automation	Hannover, Germany
HANNOVER MESSE ENERGY SOLUTIONS	May 30-Jun 02, 2022	Energy	Hannover, Germany
HANNOVER MESSE LOGISTICS	May 30-Jun 02, 2022	Logistics	Hannover, Germany
HANNOVER MESSE ENGINEERED PARTS & SOLUTIONS	May 30-Jun 02, 2022	Engineered Parts & Solutions	Hannover, Germany
IFAT	May 30-Jun 03, 2022	Water, Sewage, Waste and Raw Materials Management	Munich, Germany
PLMA.s World of Private Label	May 31-Jun 01, 2022	Private Labeled Products	Amsterdam, Netherlands
PROJECT QATAR	Jun 06-09, 2022	Construction	Doha, Qatar
POSIDONIA	Jun 06-10, 2022	Shipping	Athens, Greece
HOSPITALITY QATAR	Jun 06-09, 2022	Hospitality Sector	Doha, Qatar
ALIMENTEC	Jun 07-10, 2022	Food Industry	Bogota, Colombia
SEOUL FOOD AND HOTEL	Jun 07-10, 2022	Food Industry	Seoul, South Korea
AGROEXPO	Jun 07-10, 2022	Agriculture	Kiev, Ukraine
AUTOMECHANIKA JOHANNESBURG	Jun 07-10, 2022	Automotive	Johannesburg, South Africa
FERIA AUTOPARTES	Jun 08-10, 2022	Automotive	Medellin, Colombia
JCK LAS VEGAS	Jun 10-13, 2022	Diamonds & Jewelry	Las Vegas, USA
EXPO RIVA SCHUH	Jun 11-14, 2022	Shoes	Riva del Garda, Italy
FIA	Jun 13-18, 2022	General Trade	Alger, Algeria
EUROSATORY	Jun 13-17, 2022	Defense Industry	Paris, France
SUMMER FANCY FOOD SHOW	Jun 14-16, 2022	Food Industry	New York, USA

### Send Us Your Inquiry

**For your inquiries about Turkish exports,**  
please contact << [ihticari@trade.gov.tr](mailto:ihticari@trade.gov.tr) >> by indicating  
the Harmonized System (HS) Code of the product/sector of your interest.

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